



**Market Indicators**

TOP GAINER	%	TOP LOSER	%
HEROMOTOCO	4.04	JINDALSTEL	(2.20)
DLF	3.39	HINDUNILVR	(1.66)
ASIANPAINT	2.74	COALINDIA	(1.26)
JPASSOCIAT	2.22	TATAMOTORS	(1.13)
LT	2.20	ULTRACEMCO	(1.09)

**Broder Indices**

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	6440.81	30.74	0.48
SMALL CAP	6290.76	52.74	0.85
IPO	1685.03	4.46	0.27

**Sectoral Indices**

AUTO	10832.79	77.79	0.72
BANKEX	13733.93	117.75	0.86
CD	7185.83	(40.96)	(0.57)
CG	9676.88	151.47	1.59
FMCG	5655.10	35.48	0.63
HC	7982.61	53.95	0.68
IT	7059.60	115.01	1.66
METAL	9288.87	(40.21)	(0.43)
OIL & GAS	8844.52	11.43	0.13
POWER	1772.05	7.73	0.44
PSU	6897.86	(7.61)	(0.11)
REALTY	2069.08	34.14	1.68
TECK	4036.49	53.21	1.34

**Currency Movement**

USDINR	54.74	0.03↑
EURINR	71.13	0.30↓
GBPINR	82.14	0.65↓
JPYINR	58.29	0.06↓

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	1523	1307	131
NSE	810	669	91

**MARKET STATISTICS**

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	3197.69	713.69
CASH SELL	2567.22	1428.80
(Provisional)	+630.47	(715.11)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1931.11	1521.53	409.57
Index Options	8995.17	8680.29	314.88
Stock Futures	1342.60	1138.83	203.77
Stock Options	993.99	919.63	74.36
Total			+1002.58

\*Source: BSE, NSE, BI, Capital Market & rbi.org.in

**Exhibit 1: Daily Nifty Chart**



**NIFTY OUTLOOK**

Yesterday the Nifty opened with flat note and witnessed lackluster trades in the first half and oscillating between 20 points. Later in the second half pullback rally intensified and indices fillip towards north wards and closed at 5863 up by 44 points.

- ◆ The price action has formed strong bull candle with flat bottom indicates strong support emerging near Wednesday's rising gap area of 5795 - 5790. The index has maintained a higher high higher low sequence in last four sessions. The immediate bias will remain positive as long as the previous session's low is protected
- ◆ As things are going in line with expectation after sustaining above the resistance of 5764 which is mid point of the February 28, 2013 a bearish candle body and now entering into pivotal resistance area of 5840 and 5892 levels which are 38.20% & 50% value of Fibonacci retracement from entire decline from (6112 to 5672). A sustenance above such area indices negate the short term weakness and may test 5900 levels.
- ◆ Immediate pullback attempts will incur stiff resistance around the 5840 - 5890 area region as the key support earlier likely to reverse its role as resistance as per change of Polarity rule. And above this the last Thursday's falling gap area of 5921 - 5937 will be a strong supply area.
- ◆ The index has signaled violation of medium term positive structure following with a bearish cross-over of 20 x 50 SMA, which is known as medium term "Death cross" suggest medium term bearish view. A break below 5648 will see continuance of the downward momentum and head towards the 5550 region in the near term. The presence of the 200 SMA (5564) and the November 2012 low placed around 5550 makes this a support area. The rising gap created on Tuesday between 5722 and 5712 would likely to act an immediate technical support. Any violation same will see the index resume the downward bias and head towards the 5500-5550 region, which is a key support band in the near term as discussed above.
- ◆ For today trend deciding level for Nifty placed at 5848 if Nifty trade above this level then it may go up to 5880 - 5923 - 5950 level. However if Nifty trade below 5848 then it may find immediate support at 5820 level any violation of such support would signal further decline up to 5800 - 5780 level.

**Indian Index Movement**

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19222.05	5801.30	5 Days	19121	5777
HIGH	19465.52	5878.00	20 Days	19323	5846
LOW	19212.92	5801.30	48 Days	19625	5944
CLOSE	19413.54	5863.30	100 Days	19266	5848
CHANGE IN PTS	+160.93	+44.70	120 Days	19165	5817
CHANGE IN %	0.84	0.77	200 Days	18358	5569



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	19111	19262	19364	19515	19617	19121	19323	19592
NIFTY	5771	5817	5848	5894	5924	5777	5846	5936
BANK NIFTY FUTURE	11791	11909	11978	12096	12165	11798	12102	12462
NIFTY FUTURE								
<b>NIFTY COMPONENTS</b>								
ACC	1228	1246	1259	1277	1291	1253	1274	1337
AMBUJACEM	186	188	190	192	195	191	193	196
ASIANPAINT	4354	4470	4541	4657	4728	4435	4474	4437
AXISBANK	1375	1389	1398	1412	1421	1388	1418	1406
BAJAJ-AUTO	1932	1963	1983	2014	2034	1992	1994	2063
BANKBARODA	709	718	726	735	744	717	742	817
BHARTIARTL	314	317	319	322	324	318	315	327
BHEL	199	203	205	208	211	202	205	215
BPCL	379	385	389	395	399	387	388	389
CAIRN	290	294	297	301	304	294	305	320
CIPLA	375	381	384	390	394	378	379	400
COALINDIA	309	311	314	316	320	316	330	345
DLF	261	270	275	284	289	264	267	255
DRREDDY	1778	1794	1809	1824	1839	1784	1818	1866
GAIL	328	330	331	333	335	333	336	350
GRASIM	2989	3007	3020	3038	3051	2993	3020	3066
HCLTECH	749	760	767	778	785	742	715	680
HDFC	759	771	779	790	798	776	796	810
HDFCBANK	622	632	637	647	653	631	654	661
HEROMOTOCO	1621	1667	1696	1742	1771	1658	1681	1780
HINDALCO	98	100	101	102	103	99	106	118
HINDUNILVR	425	429	436	440	447	443	456	483
ICICIBANK	1088	1103	1112	1127	1137	1087	1102	1144
IDFC	149	151	153	156	157	149	155	166
INFY	2968	2986	2998	3016	3028	2943	2860	2686
ITC	281	287	291	296	300	291	296	293
JINDALSTEL	336	342	348	353	359	351	370	414
JPASSOCIAT	72	74	75	77	78	72	72	84
KOTAKBANK	637	646	652	661	666	655	664	658
LT	1418	1441	1455	1478	1492	1411	1436	1524
LUPIN	586	591	595	600	604	596	596	598
M&M	859	872	883	896	906	887	889	907
MARUTI	1393	1421	1438	1466	1483	1426	1467	1523
NTPC	147	148	148	149	150	149	149	153
ONGC	312	316	319	323	326	317	318	309
PNB	795	803	809	817	823	796	834	862
POWERGRID	106	107	108	109	110	108	109	111
RANBAXY	391	396	402	406	412	392	410	457
RELIANCE	817	827	834	844	851	824	846	860
RELINFRA	416	422	428	435	441	428	464	507
SBIN	2134	2150	2161	2177	2188	2130	2207	2355
SESAGOA	156	161	163	168	170	157	163	181
SIEMENS	507	512	517	522	527	504	551	617
SUNPHARMA	787	799	807	818	827	801	791	753
TATAMOTORS	300	303	306	308	311	299	297	306
TATAPOWER	96	97	98	99	100	98	97	103
TATASTEEL	341	346	349	354	358	345	365	399
TCS	1544	1567	1582	1605	1621	1541	1474	1369
ULTRACEMCO	1852	1866	1881	1895	1911	1883	1911	1933
WIPRO	439	444	448	454	458	433	416	408



**Economic Calendar**

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Low	13:15	Euro Zone	French Trade Balance	B	-4.8	-5.3	
High	NA	Euro Zone	Spanish 10-y Bond Auction			5.20	1.6
Medium	NA	Euro Zone	French 10-y Bond Auction			2.30	3.1
Medium	16:30	Euro Zone	German Factory Orders (M o M)	%	0.6	0.8	
High	17:30	Britain	Asset Purchase Facility		375	375	
High	17:30	Britain	Official Bank Rate	%	0.5	0.5	
High	NA	Britain	MPC Rate Statement				
Low	18:00	USA	Challenger Job Cuts (Y o Y)	%		-24.4	
High	18:15	Euro Zone	Minimum Bid Rate	%	0.75	0.75	
High	19:00	Euro Zone	ECB Press Conference				
High	19:00	USA	Trade Balance	B	-42.8	-38.5	
High	19:00	USA	Initial Jobless Claims	K	356	344	
Medium	19:00	USA	Revised Nonfarm Productivity (Q o Q)	%	-1.5	-2	
Low	19:00	USA	Revised Unit Labor Costs (Q o Q)	%	4.2	4.5	
Low	21:00	USA	Natural Gas Storage	B		-171	
Medium	23:45	USA	FOMC Member Powell Speaks				



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